**Endowment & Investment Information Sheet**

(as of 6/30/2017)

**Returns**

<table>
<thead>
<tr>
<th>Portfolio Split</th>
<th>1 Year</th>
<th>5 year</th>
<th>10 Year</th>
<th>20 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Performance</td>
<td>13.1%</td>
<td>8.8%</td>
<td>5.6%</td>
<td>9.9%</td>
</tr>
<tr>
<td>85/15 Portfolio Split*</td>
<td>15.9%</td>
<td>9.3%</td>
<td>3.8%</td>
<td>5.8%</td>
</tr>
<tr>
<td>60/40 Portfolio Split**</td>
<td>11.1%</td>
<td>7.2%</td>
<td>4.1%</td>
<td>5.7%</td>
</tr>
</tbody>
</table>

All return figures are gross of fees. The Pomona endowment expense ratio is less than 0.25%

* This is an 85% allocation to equity securities (S&P 500) and 15% allocation to fixed income securities (BC Gov/Credit Bond Index), similar to the Pomona endowment.

** This is a 60% allocation to equity securities (S&P 500) and 40% allocation to fixed income securities (BC Gov/Credit Bond Index), an allocation commonly used for trusts.

**Asset Allocations**

- Real Assets (Natural Resources)
- Absolute Return
- Private Equity
- Venture Capital
- Emerging Markets
- Non-U.S. Equities
- US Equities
- Fixed Income
- Cash

**Credit Ratings & Outlook**

- Standard & Poor's: AAA/Stable
- Moody's: Aaa/Stable
- Fitch Ratings: AAA/Stable

**Balance Sheet**

<table>
<thead>
<tr>
<th>Assets</th>
<th>Liabilities &amp; Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,271,642,770</td>
<td>$336,642,000</td>
</tr>
<tr>
<td>$2,923,794,000</td>
<td>$336,642,000</td>
</tr>
</tbody>
</table>

**Endowment Value**

(in Millions)

---

^ The Pomona endowment invests in a highly diversified mix of assets, including U.S. and non-U.S. equities, emerging markets, and fixed income, as well as non-marketable equity assets such as venture capital, private equity, absolute return strategies, and real assets such as private real estate, timber, and energy.

^^ Pomona's total Pooled Investments are comprised of the Endowment Fund (approx. 95%), the Restricted Fund (less than 1%), and the Annuity Fund (approx. 5%).