Returns

<table>
<thead>
<tr>
<th>Investment Performance</th>
<th>1 Year</th>
<th>5 year</th>
<th>10 Year</th>
<th>20 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>70/30 Portfolio Split*</td>
<td>-14.2%</td>
<td>5.3%</td>
<td>9.0%</td>
<td>7.3%</td>
</tr>
</tbody>
</table>

All return figures are gross of fees. The Pomona endowment expense ratio is less than .20%.

* This is an 70% allocation to equity securities (MSCI ACWI) and 30% allocation to fixed income securities (BBG U.S. Agg).

Asset Allocations^:

- Venture Capital
- Absolute Return
- US Equities
- Real Assets
- Non-U.S. Equities
- Fixed Income
- Emerging Markets
- Private Equity
- Cash

Credit Ratings & Outlook

- Standard & Poor's: AAA/Stable
- Moody's: Aaa/Stable
- Fitch Ratings: AAA/Stable

Balance Sheet

<table>
<thead>
<tr>
<th>Liabilities &amp; Debt</th>
<th>Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,643,695,000</td>
<td>$412,709,000</td>
</tr>
</tbody>
</table>

Assets:

- Long-term Investments
- Grounds and Buildings
- Cash and Other

Total Pooled Investments^^:

$2,924,561,000

Investment Managers:

115+

Number of Funds:

290+

^ The Pomona endowment invests in a highly diversified mix of assets, including U.S. and non-U.S. equities, emerging markets, and fixed income, as well as non-marketable equity assets such as venture capital, private equity, absolute return strategies, and real assets such as private real estate, timber, and energy.

^^ Pomona's total Pooled Investments are comprised of the Endowment Fund (approx. 95%), the Restricted Fund (less than 1%), and the Annuity Fund (approx. 5%).